Policy: Insurance

Purpose
To inform staff and students of the University’s insurance program.

Overview
An overview of the University's insurance program.

Scope
This Policy applies across the University.

Policy Statement

Principles
1. The University maintains insurance cover to protect students and staff members and to all individuals who enter into particular relationships with the University for a specified time period or time periods, for example members of Council and other University committees, visiting fellows, adjunct appointees, contractors, visitors and volunteers (referred to as ‘staff’ for the purposes of this policy) and assets against claims arising from:
   a. University related activities;
   b. natural occurrences; and
   c. other instances requiring coverage by law.

2. The University maintains a Self-Insurance Reserve, as part of its insurance program, to cover insurance losses, which are not covered under the University’s commercial insurance program.

3. The University will disclose to the insurer:
   a. any insurance risks; and
   b. any potential insurance claims or incidents.