Policy: Taxation

Purpose
To ensure compliance with the University's taxation obligations.

Overview
To ensure the University complies with its taxation obligations in accordance with the requirements of the Australian National University (ANU) Act 1991 (the ANU Act) and other relevant legislative requirements.

Whilst section 48 of the ANU Act exempts the University from a range of State and Territory taxes, the University is still subject to Payroll, Goods & Services, Fringe Benefits and Pay-As-You-Go Taxes.

Scope
This policy applies across the University.

Policy statement

1. To meet its taxation obligations, the University:
   a. maintains appropriate records for the duration of the relevant legislation; and
   b. provides information as requested.

2. The University considers Fringe Benefits Tax (FBT) implications of all proposed commitments.

3. The University ensures, where applicable, that:
   a. prices to be charged for any goods and services is inclusive of the Goods & Services Tax (GST) amount;
   b. where required, a valid tax invoice is acquired for each purchase to enable the University to claim input tax credits for the purposes of GST; and
   c. contracts for the acquisition or the sale of goods and services appropriately address taxation issues.