



Policy: Taxation

Purpose

To ensure compliance with the University's taxation obligations.

Overview

To ensure the University complies with its taxation obligations in accordance with the requirements of the [*Australian National University \(ANU\) Act 1991*](#) (the ANU Act) and other relevant legislative requirements.

Whilst section 48 of the *ANU Act* exempts the University from a range of State and Territory taxes, the University is still subject to Payroll, Goods & Services, Fringe Benefits and Pay-As-You-Go Taxes.

Scope

This policy applies across the University.

Policy statement

1. To meet its taxation obligations, the University:
 - a. maintains appropriate records for the duration of the relevant legislation; and
 - b. provides information as requested.
2. The University considers Fringe Benefits Tax (FBT) implications of all proposed commitments.
3. The University ensures, where applicable, that:
 - a. prices to be charged for any goods and services is inclusive of the Goods & Services Tax (GST) amount;
 - b. where required, a valid tax invoice is acquired for each purchase to enable the University to claim input tax credits for the purposes of GST; and
 - c. contracts for the acquisition or the sale of goods and services appropriately address taxation issues.

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